

Background

- OCGA 45-12-89 requires that funds appropriated must be expended, obligated or returned to the State Treasury
- All USG institutions prepare a Budgetary Compliance Report annually and it is consolidated for inclusion in the Statewide Budgetary Compliance Report (BCR)

Budgetary Compliance Report (BCR)

- Compares current year revenues and expenditures to budget
- Documents ending fund balances
- Reflects ending fund balance as either reserves or surplus
- Annually reviewed by State Auditors

Budgetary Compliance Report (BCR)

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- Sponsored Programs Auxiliary Funds
- Departmental Sales and Services
- Continuing Ed
- Indirect Cost Recovery
- Technology
- Capital Outlay

- Education & General Student Activity Funds

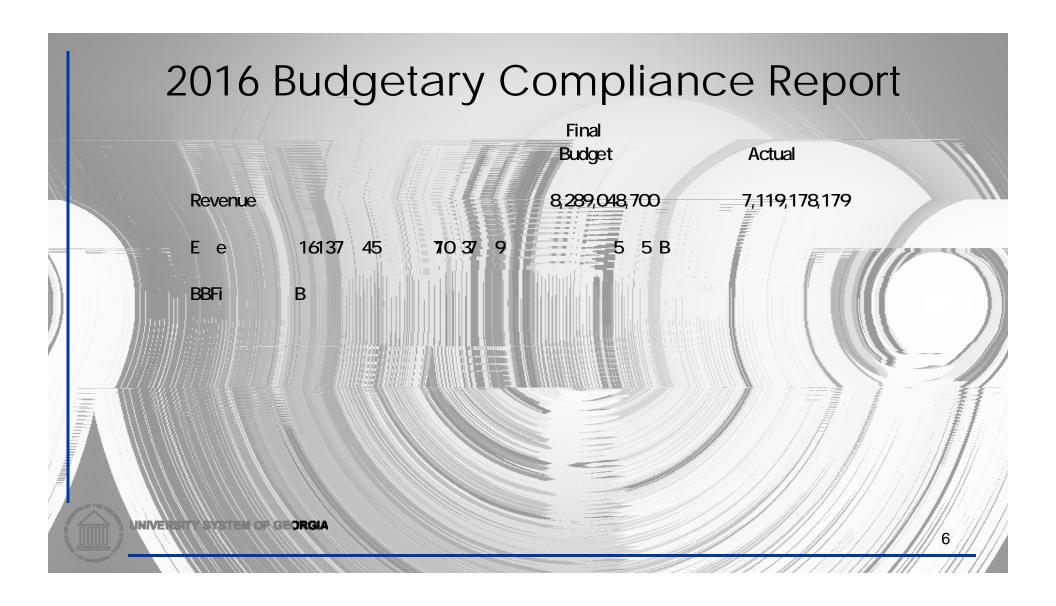
 - Agency Funds
 - Endowment Funds

Budgetary Compliance Report - Fund Balance

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- State Appropriations
- Tuition Amount over 3% of current revenues
- Other General Funds
- Capital Outlay

- Departmental Sales and Services
- Indirect Cost Recoveries
- Technology Fees
- Restricted/Sponsored Funds
- Tuition Carry-Forward (maximum 3% of current revenue)
- Property
- Early Retirement (AU only)
- Others as approved by OPB





State Appropriations

Tuition and Fees

Restricted

Other (Departmental

2016

2,025,395,691

2,168,884,468

1,509,286,437

2015

1,944,621,492

2,055,984,129

1,511,019,689

Fund Balance (In Millions)

	2016	2015
Restricted	115.14	113.7
Dept Sales and Services	108.36	92
Indirect Cost Recoveries	124.01	126.8
Tuition Carry Forward	43.3	38.8
Technology Fees	19.05	15.7
Uncollectible A/R,		
Inventories, Capital		
Outlay, Property, Etc.	45.48	42
Surplus	298	24
Total	458.32	431.4

UNIVERSITY SYSTEM OF GEORGIA

